

**DuPAGE AIRPORT AUTHORITY
CAPITAL DEVELOPMENT, LEASING AND CUSTOMER FEES COMMITTEE
WEDNESDAY, SEPTEMBER 26, 2012**

The meeting of the Capital Development, Leasing and Customer Fees Committee of the DuPage Airport Authority Board of Commissioners was convened at the DuPage Flight Center, 2700 International Drive, West Chicago, Illinois, First Floor Conference Room on Wednesday, September 26, 2012. Chairman Gorski called the meeting to order at 2:35 p.m. and a quorum was present.

Commissioners Present: Davis, Gillett, Gorski, LaMantia, Sabathne'

Absent: None

DAA Staff Present: Executive Director David Bird; Mark Doles, Director of Aviation Facilities and Properties; Byron Miller, Director of Operations; Patrick Hoard, Director of Finance; Anna Marano, Procurement Analyst; Pam Miller, Executive Assistant and Board Liaison.

Others: Dan Pape, Crawford, Murphy & Tilly; Michael Vonic, CH2M Hill.

Press: None

CAPITAL DEVELOPMENT
OLD BUSINESS

Project Implementation

Executive Director Bird reported on the ongoing airfield projects:

Flight Center Renovations: This project is 98% to 99% complete. Punch list items will be prepared soon.

Phase II for Flight Center Renovations are now out to bid and will be presented for award at the November meeting.

Extension of Runway 2R 20L: Project is 75% complete and on schedule for completion. Project has been very successful; few Airports have done 100% locally funded projects such as this and potentially could receive national attention.

Primary Runway Widening Project: Plans are 95% complete for this project and anticipated to go out to bid early next year.

Executive Director Bird asked Patrick Hoard to make the Committee aware of suggested changes in the accounting reports for the Capital Reserve Account. Mr. Hoard stated it has been the Board's policy for property tax dollars to always be utilized for capital projects. He continued that in recent years capital projects have been defined very broad and in order to provide better transparency, this account would be separated into two categories; Major Maintenance and Capital Projects. This will more clearly define in our accounting reports to categorize anything that is funded by property tax dollars. Executive Director Bird advised that Commissioner Huizenga asked that a Resolution be brought to the Board at the November Meeting, along with the 2013 Tentative Budget and Appropriations, to formally establish this as the manner in which Property Tax Revenues are utilized by the Airport Authority.

Executive Director Bird reviewed the Proposed Capital Projects plan for 2013. Discussion continued.

NEW BUSINESS

None

LEASING AND CUSTOMER FEES

OLD BUSINESS

None

NEW BUSINESS

None

RECESS TO EXECUTIVE SESSION

None

OTHER BUSINESS

Executive Director Bird explained that a proposed resolution was included on the Finance Committee Agenda to authorize payment to CenterPoint Properties Trust for the excess shortfall amount owed to them and Commissioner Huizenga felt this matter would be best addressed by the Capital Development Committee. Executive Director Bird explained this is the last remaining part of the process with CenterPoint after the completion of an Amended and Restated Development and Lease Agreement and with the sale of the Pella and N-26 parcels. He continued that if this amount is paid the Airport Authority will be debt free and would save the Airport Authority a significant amount in interest payments. Discussion occurred. Chairman Gorski stated that since this was not an agenda item for action by the Capital Development Committee, an informal recommendation for adoption by the full Board could be made by the Committee. All Committee Members agreed to make an informal recommendation to the full Board for passage.

Commissioner Sabathne' made a **MOTION** to adjourn the Capital Development, Leasing and Customer Fees Committee Meeting; the **motion was seconded** by Commissioner Davis and was unanimously passed by voice vote. The meeting was adjourned at 3:02 p.m.

Approved at the November 14, 2012 Board Meeting

Gerald M. Gorski, Chairman

Capital Development, Leasing and Customer Fees Committee